



ANNUAL REPORT

State Form 40408 (R8 / 1-03) / U.D. Form 45

Prescribed by Department of Local Government Finance

PRIVACY NOTICE: The records in this series are CONFIDENTIAL according to IC 6-1.1-35-9.

INSTRUCTIONS:

1. *This Annual Report should be prepared in duplicate.*
2. *Send one (1) copy to:*
Department of Local Government Finance
Utility Specialist
100 North Senate Ave., Room N1058
Indianapolis, IN 46204

Telephone: (317) 232-3775
3. *One (1) copy is to be kept in the files of the taxpayer as a part of its permanent records.*
4. *Please note: Indiana assessed value is equal to true tax value as of March 1, 2001.*

NOTICE: All public utility companies, including all water, sewage, electric and pipeline, telephone, telegraph and bus companies are required to file annual reports under IC 6-1.1-8-19. Failure to file the required reports by the due date will result in penalties.

FOR DEPARTMENT OF LOCAL GOVERNMENT FINANCE (DLGF) USE ONLY

DLGF FILE NUMBER

TOTAL ASSESSMENT

DLGF DISTRIBUTABLE

LOCAL PERSONAL

LOCAL REAL ESTATE

Name of utility company	Tax year
Street address	
City, state, ZIP code	
Name of officer to whom notice of assessment and correspondence should be sent	Telephone number ()
Mailing address of officer (if different from above)	
Type of utility <input type="checkbox"/> Electric <input type="checkbox"/> Gas <input type="checkbox"/> Water <input type="checkbox"/> Sewage <input type="checkbox"/> Pipeline <input type="checkbox"/> Telephone <input type="checkbox"/> Bus <input type="checkbox"/> REMC	

QUESTIONS:

Fiscal year end	Federal Income Tax year end
If Federal Return is filed as part of a consolidated group, name filed under	Location of accounting records
Form of business <input type="checkbox"/> Partnership or Joint Venture <input type="checkbox"/> Sole Proprietorship <input type="checkbox"/> Corporation <input type="checkbox"/> Other (describe) _____ FEIN: _____	
Did you own, hold, possess or control any leased or rented depreciable property on March 1? <input type="checkbox"/> Yes <input type="checkbox"/> No	
If yes, then report the local fixed personal property on Form 1-N to the township assessor and list on Part I-A or Part II of Schedule A-2 of this report. Report the leased personal property used as distributable on Part I-B or Part II of Schedule A-2 of this report.	

Under penalties of perjury, I hereby certify that this report (including accompanying schedules and statements), to the best of my knowledge and belief, is true, correct and complete; reports all taxable property owned, held, possessed or controlled by the named taxpayer on the assessment date of this report, as required by law; and is prepared in accordance with IC 6-1.1-8 and regulations promulgated with respect thereto.

Signature of authorized person	Printed name of authorized person	Title	Date signed (month, day, year)
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SUPPLEMENTAL INFORMATION

Please complete the sections that apply to the taxpayer

	IN INDIANA	OUTSIDE INDIANA	INDIANA %
A. All Utility Companies			
Revenues			
Investment (<i>Net</i>)			
B. Telephone Companies			
Miles of single wire			
Miles of fiber optic cable			
Miles of other wire or cable			
TOTAL			
Number of microwave sites			
Number of access lines			
C. Electric Companies & REMC's			
Miles of transmission lines			
Miles of distribution lines			
TOTAL			
D. Gas, Pipeline, Water & Sewage Companies			
Miles of main or trunk lines			
Miles of laterals or gathering lines			
TOTAL			
E. Bus Companies			
Route miles			

NAME AND VALUE OF EACH FRANCHISE OR PRIVILEGE OWNED OR ENJOYED BY THE COMPANY, CORPORATION OR PARTNERSHIP FILING THIS REPORT				
By Whom Granted	Privilege Granted	Term		Value
		From	To	
TOTAL				

Additional information and/or remarks

SCHEDULE A -- COMPUTATION OF ASSESSMENT

Report all values at federal tax basis unless otherwise noted.

Name of taxpayer

1. Utility Plant and Property in Service		1
2. Non-Utility Property		2
3. Plant Held For Future Use		3
4. Subtotal (Sum of Lines 1, 2 and 3)		4
Less: Locally Assessed Real Property Included In: (Do not include R/O/W, easements or towers)		
5. Utility Plant and Property in Service		5
6. Non-Utility Property		6
7. Plant Held For Future Use		7
8. Subtotal - Locally Assessed Real Property (Sum of Lines 5, 6 and 7)		8
9. TOTAL COST OF PROPERTY IN SERVICE (Excluding Locally Assessed Real Property) (Line 4 less Line 8)		9
10. Organization Expense		10
11. Acquisition Adjustment		11
12. ADJUSTED COST (Sum of Lines 9, 10 and 11)		12
DEDUCTIONS AND EXEMPTIONS (at cost)		
13. Intangibles (Attach explanation)		13
14. Less: Intangibles For Locally Assessed Real Property		14
15. Net Intangibles (Please provide supporting documentation)		15
16. Industrial Air Purification Equipment in Service (Schedule A-3)		16
17. Water Pollution Control Equipment in Service (Schedule A-4)		17
18. TOTAL DEDUCTIONS AND EXEMPTIONS (Sum of Lines 15, 16 and 17)		18
19. TOTAL ADJUSTED COST OF PROPERTY IN SERVICE (Line 12 less Line 18)		19
LESS:		
20. Locally Assessed Personal Property (at cost) (Total of Schedule G, Column A)		20
21. Less Leased Locally Assessed Personal Property Included in Line 20 but Not Included in Line 1 (at cost)		21
22. TOTAL COST OF LOCALLY ASSESSED PERSONAL PROPERTY - OWNED (Line 20 less Line 21)		22
23. TOTAL ADJUSTED COST OF PROPERTY IN SERVICE EXCLUDING LOCALLY ASSESSED PERSONAL PROPERTY (Line 19 less Line 22)		23

SCHEDULE A IS CONTINUED ON FOLLOWING PAGE

SCHEDULE A -- COMPUTATION OF ASSESSMENT

Report all values at federal tax basis unless otherwise noted.

23.	TOTAL ADJUSTED COST OF PROPERTY IN SERVICE EXCLUDING LOCALLY ASSESSED PERSONAL PROPERTY (carry forward Line 23 of Page 3)		23
DEPRECIATION, AMMORTIZATION AND CREDIT FOR GROSS ADDITIONS			
24.	Accumulated Depreciation (as computed for Federal Tax purposes)		24
25.	Accumulated Amortization Reserve		25
26.	Subtotal - Depreciation and Amortization (Line 24 plus Line 25)		26
27.	Less: Accumulated Depreciation Applicable to Locally Assessed Real Property		27
28.	Accumulated Depreciation Applicable to Locally Assessed Personal Property		28
29.	Accumulated Depreciation and Amortization Applicable to Pollution Control Equipment		29
30.	Amortization Reserve for Locally Assessed Real Property		30
31.	Amortization Reserve for Intangibles Deducted on Line 15		31
32.	Subtotal - Net Depreciation and Amortization (Line 26 less Lines 27, 28, 29, 30 and 31)		32
33.	Credit for Gross Additions (Schedule A-1)		33
34.	TOTAL DEPRECIATION, AMORTIZATION AND CREDITS (Sum of Lines 32 and 33)		34
35.	TENTATIVE VALUE OF PROPERTY IN SERVICE (Line 23 minus Line 34)		35
36.	MINIMUM VALUE OF PROPERTY IN SERVICE [Thirty Percent (30%) of Line 23]		36
37.	NET VALUE OF PLANT AND PROPERTY IN SERVICE (Greater of Lines 35 or 36)		37
ADDITIONS: (report at True Tax Value from appropriate schedule)			
38.	Construction in Process (Schedule A-1)		38
39.	Leased Distributable Property (Part 1-B of Schedule A-2) (Not included in Line 1)		39
40.	TOTAL ADDITIONS (Line 38 plus Line 39)		40
OTHER SCHEDULES (if applicable)			
41.	REMC Schedule (Schedule A-5)		41
42.	Pipelines - Pipe Valuation (Schedule A-6)		42
43.	Pipelines - Other Property (Schedule A-7)		43
44.	Passenger Buses (Schedule A-8)		44
45.	Other _____ (attach explanation)		45
46.	TOTAL OTHER SCHEDULES (Sum of Lines 41, 42, 43, 44 and 45)		46
47.	Locally Assessed Real Property (Schedule F)		47
48.	Locally Assessed Personal Property (Schedule G)		48
49.	TOTAL PROPERTY FACTOR (Sum of Lines 37, 40, 46, 47 and 48)		49
50.	ASSESSED VALUE (Line 49, rounded to nearest ten dollars)		50

SCHEDULE A-1
COMPUTATION OF VALUE FOR CONSTRUCTION IN PROCESS
COMPUTATION OF CREDIT FOR GROSS ADDITIONS
REPORTING OF CONTRIBUTIONS IN AID OF CONSTRUCTION AND CUSTOMER ADVANCES FOR CONSTRUCTION

A. CONSTRUCTION IN PROCESS AS OF 12/31	FEDERAL TAX COST	FEDERAL DEPRECIATION (if any)	NET TAX VALUE (Cost Less Depreciation)	CIP %	VALUE OF CIP
Intangibles	\$				
Land	\$				
Structures	\$				
Locally Assessed Personal Property	\$				
Air Purification Equipment	\$				
Stream Pollution Equipment	\$				
Distributable Equipment	\$	\$	\$	x 10%	Carry value below to Line 38 of Schedule A
TOTAL	\$				\$

B. GROSS ADDITIONS MADE DURING THE PAST YEAR	FEDERAL TAX COST	FEDERAL DEPRECIATION (if any)	NET TAX VALUE (Cost Less Depreciation)	CREDIT %	CREDIT FOR GROSS ADDITIONS
Intangibles	\$				
Land	\$				
Structures	\$				
Locally Assessed Personal Property	\$				
Air Purification Equipment	\$				
Stream Pollution Equipment	\$				
Distributable Equipment	\$	\$	\$	x 60%	Carry value below to Line 33 of Schedule A
TOTAL	\$				\$

C. CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) AND CUSTOMER ADVANCES FOR CONSTRUCTION (CAFC)	PRIOR TO 1987	1987 TO PRESENT
Cost of: CIAC and CAFC included in Line 1 of Schedule A	\$	\$
Amount of Depreciation: Included in Line 24 of Schedule A that is applicable to CIAC and CAFC	\$	\$

SCHEDULE A-2 -- LEASED PROPERTY

INSTRUCTIONS:

1. Report below all tangible personal property within the state which is held, possessed or controlled but not owned.
2. If property is to be assessed to person holding, possessing or controlling the property, the taxpayer shall complete Schedule I.
3. If property is to be assessed to the owner, the taxpayer shall complete Schedule II.
4. Attach additional schedules if necessary.

SCHEDULE I - ASSESS TO TAXPAYER					
PART 1-A - REPORTED ON FORM 1-N AS LOCALLY ASSESSED					
COUNTY	TOWNSHIP, CITY, TOWN OR TAXING DISTRICT	NAME AND ADDRESS OF OWNER DESCRIPTION OF PROPERTY	COST	ACCUMULATED DEPRECIATION	TRUE TAX VALUE

NOTE: The information above should also be reported on Form 1-N, Schedule II.

PART 1-B - LEASED DISTRIBUTABLE PROPERTY					
COUNTY	TOWNSHIP, CITY, TOWN OR TAXING DISTRICT	NAME AND ADDRESS OF OWNER DESCRIPTION OF PROPERTY	COST	ACCUMULATED DEPRECIATION	TRUE TAX VALUE
TOTALS - CARRY TRUE TAX VALUE TO SCHEDULE A, LINE 39					

SCHEDULE A-2 IS CONTINUED ON THE NEXT PAGE

SCHEDULE A-2 -- LEASED PROPERTY (continued)

INSTRUCTIONS:

1. Report below all tangible personal property within the state which is held, possessed or controlled but not owned.
2. If property is to be assessed to person holding, possessing or controlling the property, the taxpayer shall complete Schedule I.
3. If property is to be assessed to the owner, the taxpayer shall complete Schedule II.
4. Attach additional schedules if necessary.

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NOTE: The information above should also be reported on Form 1-N, Schedule I.

SCHEDULE B -- BALANCE SHEET
As of December 31st

ASSETS	
Utility Plant:	
Utility plant in service	
Less accumulated depreciation	
Net plant in service	
Construction-in-progress	
Property held for future use	
Total Utility Plant	
Other Property:	
Nonutility property and investments - net	
Other assets - net	
Total Other Property - Net	
Current Assets:	
Cash and cash equivalents	
Financial investments	
Accounts receivable <i>(net of doubtful accounts)</i>	
Material and supplies	
Fuel	
Gas in storage	
Other inventories	
Prepayments and other current assets	
Total Current Assets	
Deferred Debits:	
Unamortized debt discount and expense	
Other:	
Total Deferred Debits	
TOTAL ASSETS	

LIABILITIES & STOCKHOLDERS' EQUITY	
Current Liabilities:	
Notes payable	
Accounts payable	
Accrued expenses	
Short-term debt	
Current maturities of long-term debt	
Other current liabilities	
Total Current Liabilities	
Deferred Credits:	
Deferred income taxes	
Unamortized investment tax credit	
Customer advances for construction	
Other deferred credits	
Total Deferred Credits	
Long-term debt	
Other liabilities	
Contributions in aid of construction	
Total Liabilities	
Stockholders' Equity:	
Common stock	
Preferred stock	
Paid-in capital	
Retained earnings	
Other capital	
Total Stockholders' Equity	
TOTAL LIABILITIES & STOCKHOLDERS' EQUITY	

SCHEDULE C -- RECONCILIATION

This schedule is to be used to reconcile your book basis numbers to your tax basis numbers.

	Balance - January 1	Net Additions	Balance - December 31
Total Plant - Book Basis			
Reconciling Items:			
Total Plant - Tax Basis (December 31st balance must be reflected in Line 4 of Schedule A)			

	Balance - January 1	Net Additions	Balance - December 31
Accumulated Depreciation - Book Basis			
Reconciling Items:			
Accumulated Depreciation - Tax Basis (Carry December 31st balance to Line 24 of Schedule A)			

☐ Check box if tax depreciation was estimated

	Balance - January 1	Net Additions	Balance - December 31
Accumulated Amortization - Book Basis			
Reconciling Items:			
Accumulated Amortization - Tax Basis (Carry December 31st balance to Line 25 of Schedule A)			

Explanations:

SCHEDULE D -- CAPITAL STOCK AND INDEBTEDNESS

INSTRUCTIONS: 1. List the following if applicable to taxpayer.
2. * If pledged, star and show issue for which pledged.
3. Attach additional sheets if necessary.

NAME OF ISSUE (Segregate Stock and Debts and Show Sub-total for Each Class)	PAR	SHARES OF STOCK AND UNITS OF INDEBTEDNESS				D Average of Monthly High and Low Quotations 20	E Total Value in Hands of Public (C x D)
		A Total Outstanding	B Held By Company	C			
				In Hands Of Public			
1.							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
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11.							
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17.							
18.							
19.							
20.							
21.							
22.							
23.							
24.							
25.							
TOTALS							

SCHEDULE E -- INCOME STATEMENT FOR LAST FIVE YEARS

ITEM						
1. OPERATING INCOME REVENUES						
Gross Operating Revenues (Years ending Dec. 31st)						
Expense Operation						
Maintenance						
Depreciation						
State and Local Property Taxes						
Other State Taxes						
Federal Taxes						
Other:						
Total Operating Expenses						
OPERATING INCOME						
2. OTHER INCOME						
Interest Income						
Dividend Income						
Miscellaneous Income						
Other:						
Total Other Income						
INCOME BEFORE INTEREST AND OTHER CHARGES						
3. INTEREST AND OTHER CHARGES						
Interest on Long Term Debt						
Other Interest Charges						
Other Charges:						
Total Interest and Other Charges						
NET INCOME OR (LOSS)						

Assessed by Local Assessor

2. *Attach additional schedules if necessary.*

TOTAL TRUE TAX VALUE - CARRY TO SCHEDULE A, LINE 47

SCHEDULE H -- ASSESSMENT DISTRIBUTION

INSTRUCTIONS:

1. Report Distributable Property as a percent of investment or as a mileage figure.
2. Attach additional schedules if necessary.
3. Use State Tax Board taxing district numbers only.
4. Arrange in order by State Tax Board taxing district numbers within each county grouping.
5. Round to the nearest \$10.00.

[illegible]